



USDA Foreign Agricultural Service

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Egypt

Grain and Feed

Rice Update

2004

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Report Highlights:

Egypt's total rice exports from January through the end of October 2003, increased by 33 percent over the same period in 2002. Egyptian rice exports have made gains the market due to the continuing devaluation of the Egyptian pound and Egypt's barter trade arrangement with Syria. This trend is expected to continue through the end of this year.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1]
[EG]

Since the beginning of January through the end of October 2003, Egypt exported 464,978 MT of rice compared to 348,629 MT of rice during the same period in 2002. Egyptian rice exports continue to make significant gains mainly due to the devaluation of the Egyptian pound and a barter trade agreement Egypt and Syria signed in November, 11, 2003 which allows the exportation of 120,000 MT of Egyptian rice to Syria in exchange for other Syrian commodities. This year's crop, which was harvested last September, is estimated at six million metric tons. Local traders report that the export price of short grain rice is \$ 240 per MT /FOB and \$350 per MT/FOB for medium grain rice.

Countries of destination for Egyptian rice during July to October, 2003 are as follow:

July 2003	
Turkey	36,181
Syria	7,132
Romania	2,550
Sudan	2,037
Total	47900
Others	797
G.Total	48,697
August 2003	
Syria	8,845
Ukraine	1,970
Turkey	1,792
Sudan	1,110
Total	13717
Others	4334
G. Total	18,051
September 2003	
Syria	5,605
Sudan	3,400
Kenya	2,210
Romania	2,166
Moldovia	4,000
Total	17381
Others	2784
G.Total	20,165
October 2003	
Syria	13,259
Jordan	9,847
Romania	6,800
Lebanon	4,349
Sudan	3,253

Kenya	1,750
Albania	1,600
Turkey	1,152
Total	42010
Others	11716
G. Total	53,726